

FOR IMMEDIATE RELEASE

R.V.R. Elettronica is First European Broadcast Equipment Manufacturer to Sign HD Radio™ License

Columbia, Maryland – February 6, 2007 – iBiquity Digital Corporation, the developer and licensor of digital HD Radio technology, today announced that it has licensed R.V.R. Elettronica S.p.A. to develop, manufacture and market HD Radio exciters for AM and FM broadcasters who are converting to digital broadcasting. R.V.R. is the first licensed HD Radio broadcast equipment manufacturer in Europe.

Today's announcement reflects the continuing leadership role that R.V.R. Elettronica has demonstrated in the rollout of HD Radio technology. The company installed both analog and digital Power Amplifiers and the RF Combiner for the first European HD Radio technology trial, which took place on 88 Radio Sunshine, located near Lucerne, Switzerland.

"Opportunities to market HD Radio products directly and through resellers in the Americas, combined with the growing interest in HD Radio technology in Europe, make producing HD Radio equipment a priority," said Stefano Ravagnani, one of R.V.R.'s owners and Technical Director of R.V.R. Valentino Biavati, also owner of R.V.R. and Sales Director, added, "We hope that this agreement will allow us to play a prominent role not only in the Italian and European rollouts of HD Radio technology, but also in other countries around the world where R.V.R. is one of the leaders in radio broadcasting. We look forward to working with all European broadcasters on their conversions to HD Radio technology."

"The addition of R.V.R. to the manufacturers offering HD Radio broadcasting products will help meet the growing demands of broadcasters in their digital conversions," said Jeff Jury, COO, iBiquity Digital Corporation. "We look forward to working with R.V.R. to support the continued rollout of HD Radio broadcasting in the Americas and to increasing the on-air HD Radio presence in Europe and throughout the world."

Inspired by its ability to deliver digital quality sound and services while leveraging existing analog spectrum, the list of countries testing and adopting HD Radio technology includes: Australia, Brazil, Canada, Indonesia, New Zealand, Philippines, Poland, Switzerland, Thailand and Ukraine.

About R.V.R.

The R.V.R. Elettronica S.p.A. company was founded in 1979 as R.V.R. Elettronica S.r.l. in Bologna, Italy to manufacture telecommunication and FM broadcasting equipment. The R.V.R. Group is composed of four different companies each of them dedicated to a specific production sector. In Italy, R.V.R. is considered the leader in the broadcasting market; in the world, R.V.R. is one of the most important FM broadcast suppliers, for quality, range of products and engineering systems. Additionally, more than 7,000 private and public radio stations in the world are equipped with R.V.R. products.

About iBiquity Digital

iBiquity Digital Corporation is the developer of the HD Radio system which is powering the AM/FM digital radio revolution. This transformational technology allows AM and FM stations to broadcast digital signals in tandem with their analog signals, providing broadcasters with a platform to offer multiple channels of programming on the same frequency (multicasting); crystal-clear, CD-quality sound; services such as real-time weather and traffic updates; and scrolling text and graphics content. Nearly 1,200 U.S. stations are on the air, with more

than 500 offering multicasting channels. iBiquity's investors are global leaders in the technology, broadcasting, manufacturing, media and financial industries.

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